

# REPORT TO ENGAGEMENT PDG

**REPORT OF: Roger Ranson – Business Manager – Spatial and Economic Growth**

**REPORT NO.: SEG 16**

**DATE:** 15<sup>th</sup> January 2016

<b>TITLE:</b>	Draft Economic Development Strategy	
<b>KEY DECISION OR POLICY FRAMEWORK PROPOSAL:</b>	Key Decision	
<b>PORTFOLIO HOLDER: NAME AND DESIGNATION:</b>	Cllr Bob Adams Grow the Economy - Economic Development Portfolio Holder	
<b>CONTACT OFFICER:</b>	Roger Ranson Business Manager – Spatial and Economic Growth 01476 406469 <a href="mailto:r.ranson@southkesteven.gov.uk">r.ranson@southkesteven.gov.uk</a>	
<b>INITIAL IMPACT ANALYSIS:</b>	N/A	Full impact assessment Required:
<b>Equality and Diversity</b>		
<b>FREEDOM OF INFORMATION ACT:</b>	This report is publicly available via the Your Council and Democracy link on the Council’s website: <a href="http://www.southkesteven.gov.uk">www.southkesteven.gov.uk</a>	
<b>BACKGROUND PAPERS</b>		

## 1. RECOMMENDATIONS

1.1 That Engagement PDG considers the draft Economic Development Strategy and any initial feedback from public consultation.

## 2. PURPOSE OF THE REPORT

2.1 To provide Engagement PDG with a further opportunity to comment on the draft economic development strategy and to consider any initial feedback from the public consultation undertaken to date.

- 2.2 The strategy will fundamentally support the Council's corporate priority to grow the economy. A successful local economy also contributes significantly to the achievement of all our other corporate priorities.

### **3. DETAILS OF REPORT**

- 3.1 The current Economic Development Strategy covers the period 2012-16. As that period is coming to an end, it is proposed to produce a new economic development strategy for the District to cover the further period 2016-2020. The intention is to align this more directly to the emerging new Local Plan which is also being prepared for South Kesteven. The new Local Plan will provide the context for economic growth in the medium to long term. In addition, it is intended to closely align this with a refresh of the Strategic Economic plan (SEP) currently being undertaken by the Greater Lincolnshire Local Enterprise Partnership.

#### **3.2 Draft Economic Development Strategy**

The draft Economic Development Strategy was approved for the purposes of public consultation by Cabinet on the 2<sup>nd</sup> November 2015, following consideration by this PDG at its meeting on 1<sup>st</sup> October 2015. This is attached as Appendix 1 to this report.

As the public consultation took place up to the Christmas period, this has now been extended until the end of January. There is therefore the opportunity for the PDG to consider any additional comments that it wishes to make on the draft strategy, in order that these may be considered by Cabinet.

A verbal presentation will be given at the meeting on any initial feedback from the public consultation on the strategy.

### **4. OTHER OPTIONS CONSIDERED**

- 4.1 To continue with the existing economic development strategy or to produce an Economic Development Strategy not aligned to the new Local Plan or not to seek to engage with the public regarding its preparation. These have all been dismissed as not being desirable to meet current economic conditions facing the district and build ownership and partnerships in relation to the strategy.

### **5. RESOURCE IMPLICATIONS**

- 5.1 There will be costs associated with the preparation of the new Economic Development Strategy are included within existing approved budgets. Actions by the Council to achieve desired outcomes for the local economy will be the subject of separate reports to Cabinet – such reports will need to ensure resource implications are fully covered at the appropriate time.

## **6. RISK AND MITIGATION**

- 6.1 Risk has been considered as part of this report and no specific high risks have been identified at this stage.

<b>Category Risk</b>	<b>Action / Controls</b>
None	N/A

## **7. ISSUES ARISING FROM IMPACT ANALYSIS**

- 7.1 An initial analysis of the draft strategy does not indicate any negative impact from the proposals. This will be reviewed following public consultation.

## **8. CRIME AND DISORDER IMPLICATIONS**

- 8.1 None arising out of this report.

## **9. COMMENTS OF FINANCIAL SERVICES**

- 9.1 The costs associated with the preparation and delivery of the new Economic Development Strategy will be met from in-year budgets and will be incorporated into future service budgets as appropriate.

## **10. COMMENTS OF LEGAL AND DEMOCRATIC SERVICES**

- 10.1 None.

## **11. APPENDICES**

Appendix 1 – Draft Economic Development Strategy